

BOARD OF REGENTS  
BRIEFING PAPER

POLICY PROPOSAL  
TITLE 4, CHAPTER 10, SECTION 26  
Imprest Zero Balance Checking Accounts Alternative Banks  
Additions appear in boldface italics, deletions are [stricken and bracketed]

Section 26. Establishment of Checking Accounts

The chancellor is authorized to establish imprest zero balance checking accounts and to designate signature authority for all such NSHE accounts to the same bank as the Board of Regents' general account. In areas where a local branch office of the bank used for the Board of Regents' general account is not available, the Chancellor, on behalf of the institutions and in consultation with the Chair of the Board's Investment and Facilities Committee, may establish imprest zero balance checking accounts with alternative banks, as necessary, until the local branch offices are available.